

13 December 2019

Philippine Dealing & Exchange Corp. 37th Floor, Tower 1, The Enterprise Center 6766 Ayala Avenue corner Paseo de Roxas Makati City

Attention:

Atty. Joseph B. Evangelista

Head - Issuer Compliance and Disclosure Department

Gentlemen:

Further to the disclosure made by SMC Global Power Holdings Corp. (the "Corporation"), dated 2 May 2019, relating to the case on ERC Order Voiding WESM Prices, we advise that the Supreme Court, First Division, issued several resolutions dated 11 September 2019 and 1 October 2019, respectively, copies of which we received from our external counsel, Poblador Law Offices, on 11 December 2019, denying the petitions for review on certiorari (the "Petitions") filed by the following petitioners:

- 1. Paperland, Inc.
- 2. Calco Industries, Inc.
- 3. Ateneo de Manila University
- 4. Citizenwatch, Inc.
- 5. PRHC Property Managers, Inc. and Philippine Stock Exchange Centre Condominium Corporation
- 6. Riverbanks Development Corporation
- 7. Steel Angles, Shapes and Sections Manufacturers Association of the Philippines, Inc.
- 8. Alyansa ng mga Grupong Haligi at Teknolohiya para sa Mamamayan
- 9. Glasstemp Industries Corporation

The Petitions were all denied by the Supreme Court generally on the same ground that the petitioners each failed to sufficiently show that the Court of Appeals committed any reversible error in promulgating its Resolution dated 22 March 2018 denying petitioners' motions to intervene and the subsequent Omnibus Resolution dated 29 March 2019 denying the petitioners' motions for reconsideration of the denial of their respective motions to intervene.

Very truly yours,

SMC GLOBAL POWER HOLDINGS CORP.

By:

ELENITA D. GO

Corporate Information Officer